

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF WISCONSIN**

In re:	§	Case No. 2:15-BK-33128-BEH
	§	
PETPRO RESOURCES, LLC	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Steven R. McDonald, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$389,750.00	Assets Exempt:	NA
<i>(without deducting any secured claims)</i>			
Total Distributions to Claimants:	\$777,174.31	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$132,825.69		

3) Total gross receipts of \$910,000.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$910,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$87,000.00	\$1,733,420.57	\$1,733,420.57	\$737,194.65
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$132,825.69	\$132,825.69	\$132,825.69
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$310,383.43	\$2,992,029.54	\$2,992,029.54	\$39,979.66
Total Disbursements	\$397,383.43	\$4,858,275.80	\$4,858,275.80	\$910,000.00

4). This case was originally filed under chapter 7 on 12/04/2015. The case was pending for 41 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/31/2019

By: /s/ Steven R. McDonald
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
REAL PROPERTY: INDUSTRIAL PROPERTY	1110-000	\$879,800.00
MACHINERY, FIXTURES, AND BUSINESS EQUIPMENT	1129-000	\$25,000.00
OFFICE FURNISHINGS, OFFICES, LAB EQUIPMENT	1129-000	\$5,000.00
TWO OFFICE CHAIRS	1129-000	\$200.00
TOTAL GROSS RECEIPTS		\$910,000.00

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
4S	Axis Capital, Inc.	4210-000	\$0.00	\$30,000.00	\$30,000.00	\$0.00
5S	Axis Capital, Inc.	4210-000	\$0.00	\$15,773.09	\$15,773.09	\$0.00
6S	Merchant Cash and Capital, LLC	4210-000	\$0.00	\$102,083.50	\$102,083.50	\$0.00
7S	Randolph County Tax Collector	4700-000	\$0.00	\$0.00	\$0.00	\$0.00
8-2	Department of the Treasury	4300-000	\$0.00	\$0.00	\$0.00	\$0.00
24S	J.T. Yates Electric Service, Inc.	4210-000	\$0.00	\$62,663.28	\$62,663.28	\$0.00
28S	World Business Lenders, LLC	4210-000	\$0.00	\$47,583.97	\$47,583.97	\$0.00
32S	Steve Ray (creditor: Yadkin Bank)	4110-000	\$0.00	\$730,000.00	\$730,000.00	\$0.00
34S	Crestmark Bank	4210-000	\$0.00	\$8,122.08	\$8,122.08	\$0.00
38	Alliance Funding Group	4210-000	\$0.00	\$0.00	\$0.00	\$0.00
	Corporation Service Co.	4210-000	\$60,000.00	\$0.00	\$0.00	\$0.00
ADM7	First National Bank of Pennsylvania	4110-000	\$0.00	\$737,194.65	\$737,194.65	\$737,194.65
	Gateway Trade Funding	4210-000	\$7,000.00	\$0.00	\$0.00	\$0.00
	Ironwood Finance	4210-000	\$13,000.00	\$0.00	\$0.00	\$0.00

LG Funding	4210-000	\$7,000.00	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS		\$87,000.00	\$1,733,420.57	\$1,733,420.57	\$737,194.65

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Steven R. McDonald, Trustee	2100-000	NA	\$48,750.00	\$48,750.00	\$48,750.00
Steven R. McDonald, Trustee	2200-000	NA	\$247.92	\$247.92	\$247.92
International Sureties, Ltd.	2300-000	NA	\$70.15	\$70.15	\$70.15
Independent Bank	2600-000	NA	\$136.54	\$136.54	\$136.54
Integrity Bank	2600-000	NA	\$867.67	\$867.67	\$867.67
Rabobank	2600-000	NA	\$80.12	\$80.12	\$80.12
Rabobank, N.A.	2600-000	NA	\$1,368.44	\$1,368.44	\$1,368.44
Bankruptcy Clerk of Court	2700-000	NA	\$362.00	\$362.00	\$362.00
Randolph County Tax Department Payment to Randolph County for 2015 and 2016 real estate and personal property taxes upon the sale of real estate pursuant to a Court Order	2820-000	NA	\$61,547.23	\$61,547.23	\$61,547.23
Randolph County Tax Department Payment to Randolph County for 2017 real estate taxes upon the sale of real estate pursuant to a Court Order	2820-000	NA	\$5,508.12	\$5,508.12	\$5,508.12
Elizabeth Koonce and Roberson Haworth & Reese, PLLC, Attorney for Trustee	3210-000	NA	\$11,123.65	\$11,123.65	\$11,123.65
Elizabeth Koonce and Roberson Haworth & Reese, PLLC, Attorney for Trustee	3220-000	NA	\$376.35	\$376.35	\$376.35
Michael K. Benton, Accountant for Trustee	3410-000	NA	\$2,137.50	\$2,137.50	\$2,137.50
Michael K. Benton, Accountant for Trustee	3420-000	NA	\$250.00	\$250.00	\$250.00
TOTAL CHAPTER 7 ADMIN. FEES AND		NA	\$132,825.69	\$132,825.69	\$132,825.69

CHARGES**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

NONE

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	AIB International Inc.	7100-000	\$0.00	\$2,900.63	\$2,900.63	\$38.81
2	Panther Premium Logistics	7100-000	\$0.00	\$1,135.42	\$1,135.42	\$15.19
3-2	360 Equipment Finance LLC	7100-000	\$0.00	\$38,352.28	\$38,352.28	\$513.31
4U	Axis Capital, Inc.	7100-000	\$0.00	\$4,658.71	\$4,658.71	\$62.35
9	U-Line	7100-000	\$0.00	\$1,338.53	\$1,338.53	\$17.91
10	Sigma Packaging LLC	7100-000	\$0.00	\$6,511.50	\$6,511.50	\$87.15
11U	Seagrove Foods, Inc.	7100-000	\$0.00	\$1,020,000.00	\$1,020,000.00	\$13,651.65
12	John F. Biagas	7100-000	\$0.00	\$50,000.00	\$50,000.00	\$669.20
13	John F. Biagas	7100-000	\$0.00	\$25,000.00	\$25,000.00	\$334.60
14	Express Employment Professionals	7100-000	\$0.00	\$186,330.55	\$186,330.55	\$2,493.84
15	Randolph Boiler & Mechanical, Inc.	7100-000	\$0.00	\$3,899.82	\$3,899.82	\$52.20
16	Carolina Conveying	7100-000	\$0.00	\$7,414.31	\$7,414.31	\$99.23
17	McNichols Company	7100-000	\$0.00	\$550.70	\$550.70	\$7.37
18	Radco Industries, Inc.	7100-000	\$0.00	\$2,363.00	\$2,363.00	\$31.63
19	AIB International, Inc.	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
20	Brooks Contractor	7100-000	\$0.00	\$1,406.60	\$1,406.60	\$18.83
21	Radco Industries, Inc.	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
22	Ivey & Eggleston	7100-000	\$0.00	\$250.00	\$250.00	\$0.00
	Clerk, US Bankruptcy Court (Claim No. 22;	7100-001	\$0.00	\$0.00	\$0.00	\$3.35

	Ivey & Eggleston)					
23	Carlton Scale	7100-000	\$0.00	\$1,264.87	\$1,264.87	\$16.93
25	Vincent Corporation	7100-000	\$0.00	\$16,111.03	\$16,111.03	\$215.63
26	Bob Ragon	7100-000	\$0.00	\$9,734.07	\$9,734.07	\$130.28
27	Pawnee Leasing Corporation	7100-000	\$0.00	\$38,566.43	\$38,566.43	\$516.17
29-3	Alliance Funding Group	7100-000	\$0.00	\$85,746.61	\$85,746.61	\$1,147.63
30	Seagrove Ulah Metropolitan Water District	7100-000	\$0.00	\$3,320.34	\$3,320.34	\$44.44
31	Wayne Bailey, Inc. (PACA)	7100-000	\$0.00	\$124,012.84	\$124,012.84	\$1,659.78
32U	First National Bank of Pennsylvania (f/k/a Yadkin Bank)	7100-000	\$0.00	\$1,211,987.58	\$1,211,987.58	\$16,221.21
33	Southern Produce Distributors, Inc. (PACA)	7100-000	\$0.00	\$109,131.66	\$109,131.66	\$1,460.62
35	Keystone Equipment Finance Corp.	7100-000	\$0.00	\$12,791.06	\$12,791.06	\$171.20
36	Mechanical Maintenance, Inc.	7100-000	\$0.00	\$22,351.00	\$22,351.00	\$299.15
37Tardy	Tri-Lift NC, Inc.	7200-000	\$0.00	\$4,900.00	\$4,900.00	\$0.00
	AREVA Lynchburg	7100-000	\$7,000.00	\$0.00	\$0.00	\$0.00
	Asheboro Key & Lock	7100-000	\$414.10	\$0.00	\$0.00	\$0.00
	Asheboro Machine Shop, Inc.	7100-000	\$2,365.00	\$0.00	\$0.00	\$0.00
	Asheboro Recycling	7100-000	\$1,140.67	\$0.00	\$0.00	\$0.00
	Carolina Analytical Services, LLC	7100-000	\$75.00	\$0.00	\$0.00	\$0.00
	ChemIndustrial Systems, Inc.	7100-000	\$809.18	\$0.00	\$0.00	\$0.00
	City Electric Supply	7100-000	\$251.44	\$0.00	\$0.00	\$0.00
	Contracting & Manufacturing, Inc.	7100-000	\$3,500.00	\$0.00	\$0.00	\$0.00
	Craven Services, Inc.	7100-000	\$567.96	\$0.00	\$0.00	\$0.00

D-Blaze	7100-000	\$3,946.87	\$0.00	\$0.00	\$0.00
DCS Electric, LLC	7100-000	\$3,825.79	\$0.00	\$0.00	\$0.00
Diversified Energy Partners, Inc.	7100-000	\$3,000.00	\$0.00	\$0.00	\$0.00
Duke Energy	7100-000	\$50,000.00	\$0.00	\$0.00	\$0.00
First Choice Equipment Sales	7100-000	\$14,736.74	\$0.00	\$0.00	\$0.00
First Line Plumbing	7100-000	\$524.47	\$0.00	\$0.00	\$0.00
Ham Produce Company, Inc.	7100-000	\$35,000.00	\$0.00	\$0.00	\$0.00
Hunt Electric Supply Co.	7100-000	\$1,264.73	\$0.00	\$0.00	\$0.00
James River Equipment	7100-000	\$500.00	\$0.00	\$0.00	\$0.00
JJPF, Inc.	7100-000	\$7,000.00	\$0.00	\$0.00	\$0.00
KG Solutions, Inc.	7100-000	\$232.48	\$0.00	\$0.00	\$0.00
Leonard Electric Motor Repair	7100-000	\$350.00	\$0.00	\$0.00	\$0.00
Lewis Systems & Service, Inc.	7100-000	\$5,319.37	\$0.00	\$0.00	\$0.00
Machine Welding & Supply Co.	7100-000	\$4,000.00	\$0.00	\$0.00	\$0.00
Metal Design & Fabrication	7100-000	\$2,383.00	\$0.00	\$0.00	\$0.00
Nash Produce	7100-000	\$4,000.00	\$0.00	\$0.00	\$0.00
Online Freight Services	7100-000	\$300.00	\$0.00	\$0.00	\$0.00
Otho's Pest Management	7100-000	\$420.00	\$0.00	\$0.00	\$0.00
Paul W. Wammock	7100-000	\$3,510.10	\$0.00	\$0.00	\$0.00
Pride Plumbing, Inc.	7100-000	\$1,796.01	\$0.00	\$0.00	\$0.00
Process & Equipment Development Corp.	7100-000	\$1,100.00	\$0.00	\$0.00	\$0.00
Q's Trucking	7100-000	\$3,600.00	\$0.00	\$0.00	\$0.00
Randolph Oil Company, Inc.	7100-000	\$11,235.45	\$0.00	\$0.00	\$0.00
REPCO Services LLC	7100-000	\$2,000.00	\$0.00	\$0.00	\$0.00
Russell Welch	7100-000	\$500.00	\$0.00	\$0.00	\$0.00
Schloemer Law Firm	7100-000	\$18,000.00	\$0.00	\$0.00	\$0.00

Schnupp's Grain Roasting, LLC	7100-000	\$7,274.88	\$0.00	\$0.00	\$0.00
Sentry Fire Protection	7100-000	\$1,014.00	\$0.00	\$0.00	\$0.00
Sunbelt Rentals	7100-000	\$60,974.83	\$0.00	\$0.00	\$0.00
Thompson Roofing Services	7100-000	\$27,414.14	\$0.00	\$0.00	\$0.00
Time Warner Cable	7100-000	\$379.24	\$0.00	\$0.00	\$0.00
Total Communications	7100-000	\$203.30	\$0.00	\$0.00	\$0.00
Triad Forklift	7100-000	\$3,454.68	\$0.00	\$0.00	\$0.00
WG Financing	7100-000	\$15,000.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS		\$310,383.43	\$2,992,029.54	\$2,992,029.54	\$39,979.66

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Exhibit 8

Case No.: 15-33128-BEH
Case Name: PETPRO RESOURCES, LLC
For the Period Ending: 5/31/2019

Trustee Name: Steven R. McDonald
Date Filed (f) or Converted (c): 12/04/2015 (f)
\$341(a) Meeting Date: 01/06/2016
Claims Bar Date: 11/22/2016

1	2	3	4	5	6	
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets	
Ref. #						
1	DEPOSITS ON LEASED EQUIPMENT	\$39,750.00	\$0.00	OA	\$0.00	FA
Asset Notes: Microwave generator and continuous microwave applicator leased by Debtor from Alliance Funding. The leased equipment itself was never the Debtor's property and therefore, it was not property of the estate. The Debtor's security deposit on this equipment was \$35,000.00. The Creditor brought a Motion for Relief and Abandonment. The Motion was granted by the Court granting the Creditor the right to apply the security deposit to the contractual payments required by the Debtor. This asset has been abandoned. 360 Equipment Financing had a lien on the Urchel Sprint dicer in the amount \$51,102.28.. The Equipment itself was worth \$26,000.00 and the security deposit appears to be \$4,750.00, for a total of \$30,750.00. The amount of the lien greatly exceeds the combined value of the equipment and deposit. The creditor filed a Motion for Relief regarding the assets. The order mentions abandonment and directs the creditor to recover and liquidate the equipment used as collateral.						
2	OFFICE FURNISHINGS, OFFICES, LAB EQUIPMENT	\$5,000.00	\$0.00		\$5,000.00	FA
Asset Notes: Yadkin Bank has a GBSA that creates a lien in excess of \$1.65m that attaches to all of the Debtor's real and personal property. This asset is personal property included in the Trustee's Motion to Sell Real and Personal Property filed on 12/30/16.						
3	TWO OFFICE CHAIRS	\$0.00	\$0.00		\$200.00	FA
Asset Notes: Net book value of debtor's interest: \$200.00. Yadkin Bank has a GBSA that creates a lien in excess of \$1.65m that attaches to all of the Debtor's real and personal property. This asset is personal property included in the Trustee's Motion to Sell Real and Personal Property filed on 12/30/16.						
4	MACHINERY AND EQUIPMENT	\$350,000.00	\$0.00	OA	\$0.00	FA
Asset Notes: The equipment is listed and itemized in Schedule B as an attachment. Axis Capital has a \$60,000.00 lien on F5 vortex machine and Watlow electric heat exchanger. Corporation Service Co. has a \$60,000.00 lien on a microwave generator and continuous microwave applicator. J.T. Yates Electric Service, Inc. has a \$56,627.28 lien on property, plant, and equipment. Yadkin Bank has a GBSA that creates a lien in excess of \$1.65m that attaches to all of the Debtor's real and personal property.						
5	REAL PROPERTY: INDUSTRIAL PROPERTY	\$1,350,000.00	\$0.00		\$879,800.00	FA
Asset Notes: Two buildings totaling 183,738 square feet on 19.55 acres zoned commercial in Seagrove, NC 27341. Yadkin Bank has \$1,645,000.00 mortgage on all assets. World Business Lenders has \$35,000.00 second mortgage on real estate. Randolph County Tax Collector has \$29,000.00 tax lien on real and personal property. The Trustee has negotiated with Yadkin Bank to sell this property and intends to sell this property in North Carolina for \$910,000.00. Recent appraisals of the property indicate that it is worth in the neighborhood of \$750,000.00. The property is in very poor repair which has greatly diminished the value. Recent estimates for repairs to the roof exceed \$600,000.00 and an estimate for the electrical system was in excess of \$500,000.00. After all liens and costs of sales were paid, the estate received \$105,750.00. The order authorizing this sale ESTIMATED current attorney costs at \$1,000.00 creating an initial projection that the estate would receive \$105,250.00. However, the actual attorney for the trustee costs total \$1,500.00, accounting for the additional \$500.00 that was paid to the estate at closing as was contemplated in the Motion and Order.						
6	MACHINERY, FIXTURES, AND BUSINESS EQUIPMENT	\$0.00	\$0.00		\$25,000.00	FA
Asset Notes: JBDJ, LLC has offered to purchase the real property listed as asset #5, the office furnishings listed as asset #2 and #3 and a portion of the personal property listed as asset #4.						

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FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2

Exhibit 8

Case No.: 15-33128-BEH
Case Name: PETPRO RESOURCES, LLC
For the Period Ending: 5/31/2019

Trustee Name: Steven R. McDonald
Date Filed (f) or Converted (c): 12/04/2015 (f)
§341(a) Meeting Date: 01/06/2016
Claims Bar Date: 11/22/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
<p>The buyer wishes to purchase the following equipment and furnishings that are a portion of asset #4: 1. Gas Forklift, 2. Propane Gas Tank Storage Cage, 3. Shipping work Desk, 4. Tool Shop Misc. Parts, 5. Breakroom Tables, 6. Six Bays of Racks, 7. Flammables Storage Cabinet, 8. Assorted Work Tables.</p> <p>The Trustee has listed these items as a separate asset solely for accounting purposes. When the sale closes, in March of 2017, the Trustee will need to attribute a portion of the sale proceeds to the assets that were purchased by the buyer and abandon the assets that were not purchased. The forklift had a value of \$3,000.00 listed in an attachment to Schedule B. The remaining seven assets that the buyer wishes to purchase were lumped into a description of 100 miscellaneous lesser valued items. The attachment to Schedule B listed the value of the 100 items at \$125,000.00. The Trustee estimates that the total value for the eight items to be purchased is \$25,000.00.</p>					

TOTALS (Excluding unknown value)

\$1,744,750.00

\$0.00

Gross Value of Remaining Assets

\$910,000.00

\$0.00

Major Activities affecting case closing:

Steven McDonald is the Successor Trustee in this case. The assets in this case were property and equipment in Seagrove, NC.

An Application to Employ Elizabeth M. Koonce and Roberson Haworth & Reese, PLLC as Trustee attorneys was filed and the order was signed by the Court.

On December 30, 2016, the Motion to Sell Property of the Estate Pursuant to Section 363(f) was filed. The order authorizing the sale of this property was signed on February 13, 2017. The sale of this real estate closed on March, 15, 2017.

The sale of real estate and personal property was conducted on March 15, 2017, the gross sale price was \$910,000.00. The bankruptcy estate received the net proceeds from this sale on March 20, 2017, in the amount of \$105,750.00 and the Trustee's Report of Sale has been filed.

A Motion to abandon the inconsequential property has been filed and the Order has been signed by the Court.

An Application to compensate Elizabeth M. Koonce and Roberson Haworth & Reese, PLLC was filed and the order was signed by the Court on August 24, 2017. Attorney Koonce has been compensated.

On October 19, 2017, the order was signed authorizing the Trustee to hire Michael K. Benton of Anderson, Tackman & Comapny PLC as Accountant for the Trustee to prepare and file tax returns in this case.

Tax Returns were filed with the respective government agencies.

On November 29, 2018, the Court signed the Order to Compensate Michael K. Benton, CPA. Mr. Benton has been compensated for his work.

Claims review has been completed. A TFR has been prepared. Trustee was directed to withhold the filing of the TFR until instructed to due so by the United States Trustee's office as a consequence of the government shut down. Trustee McDonald has now been authorized to submit TFRs to the United States Trustee's office. The TFR was submitted to the United State Trustee's office on 1/24/19.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 3

Exhibit 8

Case No.: 15-33128-BEH

Case Name: PETPRO RESOURCES, LLC

For the Period Ending: 5/31/2019

Trustee Name: Steven R. McDonald

Date Filed (f) or Converted (c): 12/04/2015 (f)

§341(a) Meeting Date: 01/06/2016

Claims Bar Date: 11/22/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): 01/06/2018

Current Projected Date Of Final Report (TFR): 02/15/2019

/s/ STEVEN R. MCDONALD

STEVEN R. MCDONALD

FORM 2

Page No: 1

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-33128-BEH
Case Name: PETPRO RESOURCES, LLC
Primary Taxpayer ID #: **_***1979
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/4/2015
For Period Ending: 5/31/2019

Trustee Name: Steven R. McDonald
Bank Name: Rabobank, N.A.
Checking Acct #: *****3066
Account Title: Checking Account
Blanket bond (per case limit): \$1,500,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
03/20/2017		Ivey & Eggleston, IOLTA Real Estate Trust Account	Payment of the Bankruptcy Estate's portion of the proceeds of the sale of real estate and personal property conducted on March 15, 2017.	*	\$105,750.00		\$105,750.00
	{2}		Sale of Personal Property, Office Furniture \$5,000.00	1129-000			\$105,750.00
	{3}		Sale of Personal Property, Two Office Chairs \$200.00	1129-000			\$105,750.00
	{5}		Payment for sale of real estate pursuant to a Court Order \$879,800.00	1110-000			\$105,750.00
	{6}		Sale of Machinery and Equipment \$25,000.00	1129-000			\$105,750.00
			Randolph County Tax Department Payment to Randolph County for 2015 and 2016 real estate and personal property taxes upon the sale of real estate pursuant to a Court Order \$(61,547.23)	2820-000			\$105,750.00
			Randolph County Tax Department Payment to Randolph County for 2017 real estate taxes upon the sale of real estate pursuant to a Court Order \$(5,508.12)	2820-000			\$105,750.00
			First National Bank of Pennsylvania Payment to secured creditor regarding the sale of real estate pursuant to a Court Order \$(737,194.65)	4110-000			\$105,750.00
03/31/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$45.63	\$105,704.37
04/28/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$141.90	\$105,562.47
05/31/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$167.01	\$105,395.46
06/06/2017	101	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/06/2017 FOR CASE #15-33128, Payment of Trustee Bond Premium	2300-000		\$42.51	\$105,352.95
06/30/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$151.56	\$105,201.39
07/31/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$146.27	\$105,055.12
08/31/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$166.22	\$104,888.90

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SUBTOTALS

\$105,750.00

\$1,027.32

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Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-33128-BEH
Case Name: PETPRO RESOURCES, LLC
Primary Taxpayer ID #: **_***1979
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/4/2015
For Period Ending: 5/31/2019

Trustee Name: Steven R. McDonald
Bank Name: Rabobank, N.A.
Checking Acct #: *****3066
Account Title: Checking Account
Blanket bond (per case limit): \$1,500,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
09/12/2017	102	Elizabeth Koonce and Roberson Haworth & Reese, PLLC	Final payment of fees to Attorney for the Trustee pursuant to court order dated 08/24/17 (Doc. # 79)	3210-000		\$11,123.65	\$93,765.25
09/12/2017	103	Elizabeth Koonce and Roberson Haworth & Reese, PLLC	Payment of expenses to Attorney for the Trustee pursuant to court order.	3220-000		\$376.35	\$93,388.90
09/29/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$143.63	\$93,245.27
10/31/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$143.05	\$93,102.22
11/30/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$133.91	\$92,968.31
12/29/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$129.26	\$92,839.05
01/17/2018		Integrity Bank	Transfer Funds	9999-000		\$92,758.93	\$80.12
01/17/2018		Rabobank	Bank Service Fee	2600-000		\$80.12	\$0.00

TOTALS:	\$105,750.00	\$105,750.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$92,758.93	
Subtotal	\$105,750.00	\$12,991.07	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$105,750.00	\$12,991.07	

For the period of 12/4/2015 to 5/31/2019

Total Compensable Receipts:	\$910,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$910,000.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$817,241.07
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$817,241.07
Total Internal/Transfer Disbursements:	\$92,758.93

For the entire history of the account between 03/20/2017 to 5/31/2019

Total Compensable Receipts:	\$910,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$910,000.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$817,241.07
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$817,241.07
Total Internal/Transfer Disbursements:	\$92,758.93

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Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-33128-BEH
Case Name: PETPRO RESOURCES, LLC
Primary Taxpayer ID #: **_***1979
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/4/2015
For Period Ending: 5/31/2019

Trustee Name: Steven R. McDonald
Bank Name: Independent Bank
Checking Acct #: *****3128
Account Title:
Blanket bond (per case limit): \$1,500,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
01/17/2018		Rabobank	Transfer Funds	9999-000	\$92,758.93		\$92,758.93
01/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$66.67	\$92,692.26
02/28/2018		Integrity Bank	Bank Service Fee	2600-000		\$124.37	\$92,567.89
03/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$137.51	\$92,430.38
04/30/2018		Integrity Bank	Bank Service Fee	2600-000		\$132.88	\$92,297.50
05/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$137.11	\$92,160.39
06/05/2018	1001	International Sureties, Ltd.	Bond Payment	2300-000		\$27.64	\$92,132.75
06/30/2018		Integrity Bank	Bank Service Fee	2600-000		\$132.47	\$92,000.28
07/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$136.66	\$91,863.62
08/05/2018		Independent Bank	Bank Service Fee	2600-000		\$22.01	\$91,841.61
08/06/2018		Independent Bank	Bank Service Fee	2600-000		(\$22.01)	\$91,863.62
08/31/2018		Independent Bank	Bank Service Fee	2600-000		\$1,607.61	\$90,256.01
09/05/2018		Independent Bank	Bank Service Fee	2600-000		(\$1,607.61)	\$91,863.62
09/06/2018		Independent Bank	Bank Service Fee	2600-000		\$136.54	\$91,727.08
11/30/2018	1002	Michael K. Benton	Payment of fees to accountant for the trustee pursuant to a court order.	3410-000		\$2,137.50	\$89,589.58
11/30/2018	1003	Michael K. Benton	Payment of expenses to accountant for the trustee pursuant to a court order.	3420-000		\$250.00	\$89,339.58
03/22/2019	1004	Steven R. McDonald	Trustee Expenses	2200-000		\$247.92	\$89,091.66
03/22/2019	1005	Trustee Steven R. McDonald	Trustee Compensation	2100-000		\$48,750.00	\$40,341.66
03/22/2019	1006	Bankruptcy Clerk of Court	Distribution Dividend: 100.00; Claim #: ; Amount Claimed: 362.00;	2700-000		\$362.00	\$39,979.66
03/22/2019	1007	AIB International Inc.	Distribution Dividend: 1.34; Claim #: 1; Amount Claimed: 2,900.63;	7100-000		\$38.81	\$39,940.85
03/22/2019	1008	Panther Premium Logistics	Distribution Dividend: 1.34; Claim #: 2; Amount Claimed: 1,135.42;	7100-000		\$15.19	\$39,925.66
03/22/2019	1009	360 Equipment Finance LLC	Distribution Dividend: 1.34; Claim #: 3; Amount Claimed: 38,352.28;	7100-000		\$513.31	\$39,412.35

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Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-33128-BEH
Case Name: PETPRO RESOURCES, LLC
Primary Taxpayer ID #: **_***1979
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/4/2015
For Period Ending: 5/31/2019

Trustee Name: Steven R. McDonald
Bank Name: Independent Bank
Checking Acct #: *****3128
Account Title:
Blanket bond (per case limit): \$1,500,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
03/22/2019	1010	Axis Capital, Inc.	Distribution Dividend: 1.34; Claim #: 4; Amount Claimed: 4,658.71;	7100-000		\$62.35	\$39,350.00
03/22/2019	1011	U-Line	Distribution Dividend: 1.34; Claim #: 9; Amount Claimed: 1,338.53;	7100-000		\$17.91	\$39,332.09
03/22/2019	1012	Sigma Packaging LLC	Distribution Dividend: 1.34; Claim #: 10; Amount Claimed: 6,511.50;	7100-000		\$87.15	\$39,244.94
03/22/2019	1013	Seagrove Foods, Inc.	Distribution Dividend: 1.34; Claim #: 11; Amount Claimed: 1,020,000.00;	7100-000		\$13,651.65	\$25,593.29
03/22/2019	1014	John F. Biagas	Distribution Dividend: 1.34; Claim #: 12; Amount Claimed: 50,000.00;	7100-000		\$669.20	\$24,924.09
03/22/2019	1015	John F. Biagas	Distribution Dividend: 1.34; Claim #: 13; Amount Claimed: 25,000.00;	7100-000		\$334.60	\$24,589.49
03/22/2019	1016	Express Employment Professionals	Distribution Dividend: 1.34; Claim #: 14; Amount Claimed: 186,330.55;	7100-000		\$2,493.84	\$22,095.65
03/22/2019	1017	Randolph Boiler & Mechanical, Inc.	Distribution Dividend: 1.34; Claim #: 15; Amount Claimed: 3,899.82;	7100-000		\$52.20	\$22,043.45
03/22/2019	1018	Carolina Conveying	Distribution Dividend: 1.34; Claim #: 16; Amount Claimed: 7,414.31;	7100-000		\$99.23	\$21,944.22
03/22/2019	1019	McNichols Company	Distribution Dividend: 1.34; Claim #: 17; Amount Claimed: 550.70;	7100-000		\$7.37	\$21,936.85
03/22/2019	1020	Radco Industries, Inc.	Distribution Dividend: 1.34; Claim #: 18; Amount Claimed: 2,363.00;	7100-000		\$31.63	\$21,905.22
03/22/2019	1021	Brooks Contractor	Distribution Dividend: 1.34; Claim #: 20; Amount Claimed: 1,406.60;	7100-000		\$18.83	\$21,886.39
03/22/2019	1022	Clerk, US Bankruptcy Court	Small Dividends	*		\$3.35	\$21,883.04
			Claim Amount \$(3.35)	7100-001			\$21,883.04
03/22/2019	1023	Carlton Scale	Distribution Dividend: 1.34; Claim #: 23; Amount Claimed: 1,264.87;	7100-000		\$16.93	\$21,866.11
03/22/2019	1024	Vincent Corporation	Distribution Dividend: 1.34; Claim #: 25; Amount Claimed: 16,111.03;	7100-000		\$215.63	\$21,650.48

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-33128-BEH
Case Name: PETPRO RESOURCES, LLC
Primary Taxpayer ID #: **_***1979
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/4/2015
For Period Ending: 5/31/2019

Trustee Name: Steven R. McDonald
Bank Name: Independent Bank
Checking Acct #: *****3128
Account Title:
Blanket bond (per case limit): \$1,500,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
03/22/2019	1025	Bob Ragon	Distribution Dividend: 1.34; Claim #: 26; Amount Claimed: 9,734.07;	7100-000		\$130.28	\$21,520.20
03/22/2019	1026	Pawnee Leasing Corporation	Distribution Dividend: 1.34; Claim #: 27; Amount Claimed: 38,566.43;	7100-000		\$516.17	\$21,004.03
03/22/2019	1027	Alliance Funding Group	Distribution Dividend: 1.34; Claim #: 29; Amount Claimed: 85,746.61;	7100-000		\$1,147.63	\$19,856.40
03/22/2019	1028	Seagrove Ulah Metropolitan Water District	Distribution Dividend: 1.34; Claim #: 30; Amount Claimed: 3,320.34;	7100-000		\$44.44	\$19,811.96
03/22/2019	1029	Wayne Bailey, Inc. (PACA)	Distribution Dividend: 1.34; Claim #: 31; Amount Claimed: 124,012.84;	7100-000		\$1,659.78	\$18,152.18
03/22/2019	1030	First National Bank of Pennsylvania (f/k/a Yadkin Bank)	Distribution Dividend: 1.34; Claim #: 32; Amount Claimed: 1,211,987.58;	7100-000		\$16,221.21	\$1,930.97
03/22/2019	1031	Southern Produce Distributors, Inc. (PACA)	Distribution Dividend: 1.34; Claim #: 33; Amount Claimed: 109,131.66;	7100-000		\$1,460.62	\$470.35
03/22/2019	1032	Keystone Equipment Finance Corp.	Distribution Dividend: 1.34; Claim #: 35; Amount Claimed: 12,791.06;	7100-000		\$171.20	\$299.15
03/22/2019	1033	Mechanical Maintenance, Inc.	Distribution Dividend: 1.34; Claim #: 36; Amount Claimed: 22,351.00;	7100-000		\$299.15	\$0.00

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Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-33128-BEH
Case Name: PETPRO RESOURCES, LLC
Primary Taxpayer ID #: **_***1979
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/4/2015
For Period Ending: 5/31/2019

Trustee Name: Steven R. McDonald
Bank Name: Independent Bank
Checking Acct #: *****3128
Account Title:
Blanket bond (per case limit): \$1,500,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$92,758.93	\$92,758.93	\$0.00
Less: Bank transfers/CDs	\$92,758.93	\$0.00	
Subtotal	\$0.00	\$92,758.93	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$0.00	\$92,758.93	

For the period of 12/4/2015 to 5/31/2019

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$92,758.93

Total Compensable Disbursements:	\$92,758.93
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$92,758.93
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 01/17/2018 to 5/31/2019

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$92,758.93

Total Compensable Disbursements:	\$92,758.93
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$92,758.93
Total Internal/Transfer Disbursements:	\$0.00

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Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-33128-BEH
Case Name: PETPRO RESOURCES, LLC
Primary Taxpayer ID #: **_***1979
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/4/2015
For Period Ending: 5/31/2019

Trustee Name: Steven R. McDonald
Bank Name: Independent Bank
Checking Acct #: *****3128
Account Title:
Blanket bond (per case limit): \$1,500,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET DISBURSE

ACCOUNT BALANCES

\$105,750.00

\$105,750.00

\$0.00

For the period of 12/4/2015 to 5/31/2019

Total Compensable Receipts: \$910,000.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$910,000.00
Total Internal/Transfer Receipts: \$92,758.93

Total Compensable Disbursements: \$910,000.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$910,000.00
Total Internal/Transfer Disbursements: \$92,758.93

For the entire history of the case between 12/04/2015 to 5/31/2019

Total Compensable Receipts: \$910,000.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$910,000.00
Total Internal/Transfer Receipts: \$92,758.93

Total Compensable Disbursements: \$910,000.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$910,000.00
Total Internal/Transfer Disbursements: \$92,758.93

/s/ STEVEN R. MCDONALD

STEVEN R. MCDONALD